

BY-LAWS  
ROMANCOKE ON THE BAY ROADS CORPORATION  
(AS AMENDED MARCH 21, 1999)

MARYLAND CORPORATE I.D. # D 1061712

229 ALLEGANY RD STEVENSVILLE MD 21666

FEDERAL I.D. NUMBER 52-1766453

**I. MEMBERSHIP**

**A. QUALIFICATION:** As required by Section 15 of the Covenants, all lot owners of Romancoke On The Bay must maintain membership in this Corporation. A qualified member is a current lot owner in Romancoke On The Bay, Stevensville Md. whose name is recorded on the deed at the Queen Anne's County Land Records, and whose road maintenance fees are paid and current. Members must abide by these bylaws.

**B. VOTING RIGHTS:** For the purpose of Special and General Meetings, each household shall have no more than (2) two votes, provided there are two qualified members, regardless of the number of lots owned in Romancoke On The Bay.

**C. DUES:** Payment of the charges pursuant to the restrictive covenants applicable to the subdivision shall constitute the dues.

**II. MEETINGS:**

**A. ANNUAL MEETING:** An annual meeting of the members shall be held within the boundaries of Romancoke on the Bay on the third or fourth Sunday in March at the hour of 1:00 P.M., for the purpose of electing directors and for the transaction of such other business as may come before the meeting.

**B. SPECIAL MEETINGS:** Special meetings of the members may be called by the President, the Board of Directors, or not less than 25% of directors having voting rights, at Romancoke (or a place designated by the Board of Directors or as the case may be). If no designation is made, the place of meeting shall be the principal office of the corporation in the State of Maryland, but if all of the members shall meet at any time and place, either within or without the State of Maryland, and consent to the holding of a meeting, such meeting shall be valid without call or notice, and at such meeting any corporate action may be taken.

**C. NOTICE OF MEETINGS:** Written or printed notice stating the place, day, and hour of any meeting of members shall be delivered either personally or by mail, to each member entitled to vote at such meeting, not less than 10 nor more than 30 days before the date of such meeting, by the direction of the President, or the secretary, or the officers or persons calling the meeting. In case of a special meeting or when required by statute or by the bylaws, the purpose or purposes for which the meeting is called shall be stated in the notice. If mailed, the notice of a meeting shall be deemed to be delivered when deposited in the United States mail addressed to the member at his address as it appears on the land assessment records of Queen Anne's County, with postage thereon prepaid.

**D. INFORMAL ACTION BY MEMBERS:** Any action required by law to be taken at a meeting of the members, or any action that may be taken at a meeting of members, may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all the members entitled to vote with respect to the subject matter thereof.

**E. QUORUM:** Members holding a majority of the votes that may be cast at any meeting shall constitute a quorum at such meeting. If a quorum is not present at any meetings of members, a majority of the members present may adjourn the meeting from time to time without further notice.

**F.** A member in good standing may vote on any election of Officers and Board of Directors as outlined in the Notice Of Meetings. An absentee ballot will be provided upon request to a member in good standing, and must be received by the Road Corporation before the time of the meeting

**III.**

**FINANCIAL**

**A.** The fiscal year begins March 01 and ends the last day of February. The Treasurer of Romancoke On The Bay Road Corporation will provide a financial accounting of the Corporation to cover the fiscal year. In any year a semi-annual meeting is held in the month of September, the treasurer will provide an accounting of the finances for the period of March 01, through August 31.

**B.** A budget will be prepared each year to be presented to the general membership at the scheduled March Annual Meeting of the Corporation.

**C.** Each private road in the community will have its own account, and road fees received from lot owners of said road will be deposited in that road's account to be used for repair, maintenance and construction as stated in Section 15 of the Covenants of Romancoke On The Bay.

**D.** The lot fees collected from property owners on County maintained roads will be first used to cover all General budgeted items to cover, but not limited to, the cost of Annual Meetings, bank service charges, office expenses and supplies, mailing costs, legal fees, snow removal, miscellaneous expense and other items voted on by the General Membership or decided upon by the Board of Directors.

**E.** Funds in excess of the amounts needed to cover the general budgeted expenses shall be pro-rated and credited to the private road budget accounts and become part thereof at the end of each fiscal year.